

Management Report

Dutchess County Poughkeepsie Land Bank Corporation
For the period ending April 30, 2022

Prepared by
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Statement of Activity

April 2022

	Total
REVENUE	
Total Revenue	
GROSS PROFIT	0.00
EXPENDITURES	
Legal & Professional Services	
Legal Fees	342.00
Webste Services	3,000.00
Total Legal & Professional Services	3,342.00
Office Expenses	
Software	86.50
Telecommunications	169.71
Total Office Expenses	256.21
Total Expenditures	3,598.21
NET OPERATING REVENUE	-3,598.21
NET REVENUE	\$ -3,598.21

Statement of Financial Position

As of April 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
M&T Bank Checking- Operating Account	94,032.68
Total Bank Accounts	94,032.68
Accounts Receivable	
Accounts Receivable (A/R)	37,521.68
Total Accounts Receivable	37,521.68
Total Current Assets	131,554.36
TOTAL ASSETS	\$131,554.36
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Net Assets	137,478.45
Net Revenue	-5,924.09
Total Equity	131,554.36
TOTAL LIABILITIES AND EQUITY	\$131,554.36

Statement of Cash Flows

April 2022

	Total
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OPERATING ACTIVITIES	
Net Revenue	-3,598.21
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Net cash provided by operating activities	-3,598.21
NET CASH INCREASE FOR PERIOD	-3,598.21
Cash at beginning of period	97,630.89
CASH AT END OF PERIOD	\$94,032.68
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A/R Aging Summary

As of April 30, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Community Foundations of the Hudson Valley						0.00
Community Foundations HV FY21					37,521.68	37,521.68
Total Community Foundations of the Hudson Valley					37,521.68	37,521.68
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$37,521.68	\$37,521.68

A/P Aging Summary

As of April 30, 2022

This report contains no data for your specified date range.

Budget vs Actual Board Financials

January - April, 2022

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
Grants Income				
Grants Income - Local		33,333.32	-33,333.32	
Total Grants Income		33,333.32	-33,333.32	
Total Revenue	0.00	33,333.32	-33,333.32	0.00%
GROSS PROFIT	0.00	33,333.32	-33,333.32	0.00 %
EXPENDITURES				
Educational Expenses				
Board Training		1,766.68	-1,766.68	
Total Educational Expenses		1,766.68	-1,766.68	
Insurance		1,666.68	-1,666.68	
Legal & Professional Services				
Accounting & Audit Fees		2,000.00	-2,000.00	
Consulting Fees		6,666.68	-6,666.68	
Legal Fees	342.00	9,633.32	-9,291.32	3.55 %
Webste Services	3,000.00		3,000.00	
Total Legal & Professional Services	3,342.00	18,300.00	-14,958.00	18.26 %
Office Expenses				
Office Supplies		66.68	-66.68	
Software	302.75	225.00	77.75	134.56 %
Telecommunications	679.34	833.32	-153.98	81.52 %
Total Office Expenses	982.09	1,125.00	-142.91	87.30 %
Operating Expenses				
Bank Charges & Fees	600.00	200.00	400.00	300.00 %
Dues & Subscriptions	1,000.00	600.00	400.00	166.67 %
Total Operating Expenses	1,600.00	800.00	800.00	200.00 %
Payroll Expense				
Payroll Expenses - Salary		13,333.32	-13,333.32	
Payroll Expenses - Taxes & Benefits		1,486.68	-1,486.68	
Total Payroll Expense		14,820.00	-14,820.00	
Personnel Expense				
Consultants		3,333.32	-3,333.32	
Total Personnel Expense		3,333.32	-3,333.32	
Project Expenses		10,000.00	-10,000.00	
Total Expenditures	5,924.09	51,811.68	-45,887.59	11.43 %
NET OPERATING REVENUE	-5,924.09	-18,478.36	12,554.27	32.06 %
NET REVENUE	\$ -5,924.09	\$ -18,478.36	\$12,554.27	32.06 %

Financials Narrative

Revenue:

- none

Expenses:

- Basic monthly subscriptions plus \$3000 down payment to Lauren Gill for website development.