

# Management Report

Dutchess County Poughkeepsie Land Bank Corporation  
For the period ending November 30, 2022

Prepared by

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Prepared on

**December 8, 2022**

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# Statement of Activity

November 2022

	Total
<b>REVENUE</b>	
<b>Total Revenue</b>	
<b>GROSS PROFIT</b>	<b>0.00</b>
<b>EXPENDITURES</b>	
Legal & Professional Services	
Accounting & Audit Fees	250.00
<b>Total Legal &amp; Professional Services</b>	<b>250.00</b>
Operating Expenses	
Software	275.00
<b>Total Operating Expenses</b>	<b>275.00</b>
<b>Total Expenditures</b>	<b>525.00</b>
<b>NET OPERATING REVENUE</b>	<b>-525.00</b>
<b>NET REVENUE</b>	<b>\$ -525.00</b>

# Statement of Financial Position

As of November 30, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
M&T Bank Checking- Operating Account	211,389.50
<b>Total Bank Accounts</b>	<b>211,389.50</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	22,085.93
<b>Total Accounts Receivable</b>	<b>22,085.93</b>
<b>Total Current Assets</b>	<b>233,475.43</b>
<b>TOTAL ASSETS</b>	<b>\$233,475.43</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Net Assets	137,521.70
Net Revenue	95,953.73
<b>Total Equity</b>	<b>233,475.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$233,475.43</b>

# Statement of Cash Flows

November 2022

	Total
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<b>OPERATING ACTIVITIES</b>	
Net Revenue	-525.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
<b>Net cash provided by operating activities</b>	<b>-525.00</b>
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<b>NET CASH INCREASE FOR PERIOD</b>	<b>-525.00</b>
Cash at beginning of period	211,914.50
<b>CASH AT END OF PERIOD</b>	<b>\$211,389.50</b>
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# A/R Aging Summary

As of November 30, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Community Foundations of the Hudson Valley						0.00
Community Foundations HV FY21					22,085.93	22,085.93
<b>Total Community Foundations of the Hudson Valley</b>					<b>22,085.93</b>	<b>22,085.93</b>
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$22,085.93</b>	<b>\$22,085.93</b>

# A/P Aging Summary

As of November 30, 2022

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This report contains no data for your specified date range.

# Budget vs Actual Board Financials

January - November, 2022

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
Grants Income				
Grants Income - Local	115,000.00	91,666.63	23,333.37	125.45 %
<b>Total Grants Income</b>	<b>115,000.00</b>	<b>91,666.63</b>	<b>23,333.37</b>	<b>125.45 %</b>
<b>Total Revenue</b>	<b>115,000.00</b>	<b>91,666.63</b>	<b>23,333.37</b>	<b>125.45 %</b>
<b>GROSS PROFIT</b>	<b>115,000.00</b>	<b>91,666.63</b>	<b>23,333.37</b>	<b>125.45 %</b>
<b>EXPENDITURES</b>				
Educational Expenses				
Board Training		4,858.37	-4,858.37	
<b>Total Educational Expenses</b>		<b>4,858.37</b>	<b>-4,858.37</b>	
Insurance	1,698.00	4,583.37	-2,885.37	37.05 %
Legal & Professional Services				
Accounting & Audit Fees	6,299.50	5,500.00	799.50	114.54 %
Consulting Fees	3,000.00	18,333.37	-15,333.37	16.36 %
Legal Fees	2,223.00	26,491.63	-24,268.63	8.39 %
<b>Total Legal &amp; Professional Services</b>	<b>11,522.50</b>	<b>50,325.00</b>	<b>-38,802.50</b>	<b>22.90 %</b>
Operating Expenses				
Advertising & External Communications	105.00		105.00	
Bank Charges & Fees	600.00	550.00	50.00	109.09 %
Dues & Subscriptions	1,000.00	1,650.00	-650.00	60.61 %
Office Supplies		183.37	-183.37	
Payment Processing Fees	7.53		7.53	
Software	2,697.44	618.75	2,078.69	435.95 %
Telecommunications	512.61	2,291.63	-1,779.02	22.37 %
Travel	903.19		903.19	
<b>Total Operating Expenses</b>	<b>5,825.77</b>	<b>5,293.75</b>	<b>532.02</b>	<b>110.05 %</b>
Payroll Expense				
Payroll Expenses - Salary		36,666.63	-36,666.63	
Payroll Expenses - Taxes & Benefits		4,088.37	-4,088.37	
<b>Total Payroll Expense</b>		<b>40,755.00</b>	<b>-40,755.00</b>	
Personnel Expense				
Consultants		9,166.63	-9,166.63	
<b>Total Personnel Expense</b>		<b>9,166.63</b>	<b>-9,166.63</b>	
Project Expenses		27,500.00	-27,500.00	
<b>Total Expenditures</b>	<b>19,046.27</b>	<b>142,482.12</b>	<b>-123,435.85</b>	<b>13.37 %</b>
<b>NET OPERATING REVENUE</b>	<b>95,953.73</b>	<b>-50,815.49</b>	<b>146,769.22</b>	<b>-188.83 %</b>
<b>NET REVENUE</b>	<b>\$95,953.73</b>	<b>\$ -50,815.49</b>	<b>\$146,769.22</b>	<b>-188.83 %</b>



# Financials Narrative

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## Revenue:

- No new revenues for this report period.

## Expenses:

- Basic monthly subscriptions and expenses.