

Management Report

Dutchess County Poughkeepsie Land Bank Corporation
For the period ending January 31, 2023

Prepared by

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Statement of Activity

January 2023

	Total
REVENUE	
Total Revenue	
GROSS PROFIT	0.00
EXPENDITURES	
Legal & Professional Services	
Accounting & Audit Fees	250.00
Total Legal & Professional Services	250.00
Operating Expenses	
Software	275.00
Total Operating Expenses	275.00
Total Expenditures	525.00
NET OPERATING REVENUE	-525.00
NET REVENUE	\$ -525.00

Statement of Financial Position

As of January 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
M&T Bank Checking- Operating Account	209,501.89
Total Bank Accounts	209,501.89
Accounts Receivable	
Accounts Receivable (A/R)	122,085.93
Total Accounts Receivable	122,085.93
Other Current Assets	
Other Receivables	26.59
Total Other Current Assets	26.59
Total Current Assets	331,614.41
TOTAL ASSETS	\$331,614.41
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Net Assets	332,139.41
Net Revenue	-525.00
Total Equity	331,614.41
TOTAL LIABILITIES AND EQUITY	\$331,614.41

Statement of Cash Flows

January 2023

	Total
OPERATING ACTIVITIES	
Net Revenue	-525.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Other Receivables	-26.59
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-26.59
Net cash provided by operating activities	-551.59
NET CASH INCREASE FOR PERIOD	
Cash at beginning of period	210,053.48
CASH AT END OF PERIOD	\$209,501.89

A/R Aging Summary

As of January 31, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Community Foundations of the Hudson Valley						0.00
Community Foundations HV FY21					22,085.93	22,085.93
Total Community Foundations of the Hudson Valley					22,085.93	22,085.93
Housing Trust Fund Corporation		100,000.00				100,000.00
TOTAL	\$0.00	\$100,000.00	\$0.00	\$0.00	\$22,085.93	\$122,085.93

A/P Aging Summary

As of January 31, 2023

This report contains no data for your specified date range.

Budget vs Actual Board Financials

January 2023

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
Total Revenue			0.00	0.00%
GROSS PROFIT	0.00	0.00	0.00	0.00%
EXPENDITURES				
Legal & Professional Services				
Accounting & Audit Fees	250.00		250.00	
Total Legal & Professional Services	250.00		250.00	
Operating Expenses				
Software	275.00		275.00	
Total Operating Expenses	275.00		275.00	
Total Expenditures	525.00	0.00	525.00	0.00%
NET OPERATING REVENUE	-525.00	0.00	-525.00	0.00%
NET REVENUE	\$ -525.00	\$0.00	\$ -525.00	0.00%

Financials Narrative

Revenue:

- None this period.

Expenses:

- Basic monthly subscriptions and expenses.